

Catalyst Funds Estimated Capital Gains Distributions

Estimates as of 11/15/2019

The following table presents estimated per-share Fund distributions as of 11/15/2019. Estimates are subject to change.

The actual distributions are **subject to change**.



Fund	Ticker (1 share)	Record Date	Ex-Date	Income	STCG	LTCG	STCG + LTCG	11/15 NAV	Income (%)	STCG (%)	LTCG (%)	STCG + LTCG (%)
Catalyst Buyback Strategy Fund	BUYIX	12/12/2019	12/13/2019	\$ 0.0389	\$ -	\$ -	\$ -	\$ 11.16	0.3%	0.0%	0.0%	0.0%
Catalyst Dynamic Alpha Fund	CPEIX	12/12/2019	12/13/2019	\$ 0.0403	\$ -	\$ -	\$ -	\$ 19.34	0.2%	0.0%	0.0%	0.0%
Catalyst Enhanced Core Fund	OIPIX	12/12/2019	12/13/2019	\$ -	\$ 0.0047	\$ -	\$ 0.0047	\$ 14.26	0.0%	0.0%	0.0%	0.0%
Catalyst Enhanced Income Fund	EIXIX	12/12/2019	12/13/2019	\$ 0.0062	\$ -	\$ -	\$ -	\$ 11.29	0.1%	0.0%	0.0%	0.0%
Catalyst Growth of Income Fund	CGGIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ 5.3574	\$ 5.3574	\$ 9.55	0.0%	0.0%	56.1%	56.1%
Catalyst Hedged Commodity Strategy Fund	CFHIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 11.34	0.0%	0.0%	0.0%	0.0%
Catalyst Hedged Futures Strategy Fund	HFXIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 7.87	0.0%	0.0%	0.0%	0.0%
Catalyst Insider Buying Fund	INSIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 20.47	0.0%	0.0%	0.0%	0.0%
Catalyst Insider Income Fund	IIXIX	12/12/2019	12/13/2019	\$ 0.0042	\$ 0.0205	\$ 0.0048	\$ 0.0253	\$ 9.56	0.0%	0.2%	0.1%	0.3%
Catalyst MLP & Infrastructure Fund	MLXIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 3.96	0.0%	0.0%	0.0%	0.0%
Catalyst Multi-Strategy Fund	ACXIX	12/12/2019	12/13/2019	\$ 0.5061	\$ -	\$ -	\$ -	\$ 14.81	3.4%	0.0%	0.0%	0.0%
Catalyst Small-Cap Insider Buying Fund	CTVIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 14.00	0.0%	0.0%	0.0%	0.0%
Catalyst Systematic Alpha Fund	ATRFX	12/18/2019	12/19/2019	\$ 0.1061	\$ -	\$ -	\$ -	\$ 9.45	1.1%	0.0%	0.0%	0.0%
Catalyst/CIFC Floating Rate Income Fund	CFRIX	12/12/2019	12/13/2019	\$ 0.0369	\$ -	\$ -	\$ -	\$ 9.51	0.4%	0.0%	0.0%	0.0%
Catalyst/Exceed Defined Risk Fund	CLPFX	12/12/2019	12/13/2019	\$ 0.1204	\$ 0.5158	\$ -	\$ 0.5158	\$ 11.26	1.1%	4.6%	0.0%	4.6%
Catalyst/Exceed Defined Shield Fund	SHIIX	12/12/2019	12/13/2019	\$ 0.0777	\$ 0.5113	\$ -	\$ 0.5113	\$ 10.33	0.8%	4.9%	0.0%	4.9%
Catalyst/Lyons Tactical Allocation Fund	CLTIX	12/12/2019	12/13/2019	\$ 0.1009	\$ 0.0574	\$ 1.3946	\$ 1.4520	\$ 15.43	0.7%	0.4%	9.0%	9.4%
Catalyst/MAP Global Balanced Fund	TRXIX	12/12/2019	12/13/2019	\$ 0.0286	\$ 0.0007	\$ 0.1130	\$ 0.1136	\$ 11.79	0.2%	0.0%	1.0%	1.0%
Catalyst/MAP Global Equity Fund	CAXIX	12/12/2019	12/13/2019	\$ 0.2726	\$ 0.0419	\$ 0.1599	\$ 0.2018	\$ 15.00	1.8%	0.3%	1.1%	1.3%
Catalyst/Millburn Hedge Strategy Fund	MBXIX	12/12/2019	12/13/2019	\$ 1.6020	\$ -	\$ -	\$ -	\$ 33.35	4.8%	0.0%	0.0%	0.0%
Catalyst/SMH High Income Fund	HIIIX	12/12/2019	12/13/2019	\$ 0.0092	\$ -	\$ -	\$ -	\$ 3.79	0.2%	0.0%	0.0%	0.0%
Catalyst/SMH Total Return Income Fund	TRIIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 4.29	0.0%	0.0%	0.0%	0.0%
Catalyst/Stone Beach Income Opportunity Fund	IOXIX	12/12/2019	12/13/2019	\$ -	\$ -	\$ -	\$ -	\$ 9.49	0.0%	0.0%	0.0%	0.0%

Estimates do not reflect any projections of income or expenses through 12/31/2019. Fund which invest in other underlying funds may have additional distributions that are not reflected in these estimates.

STCG: Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Payable Date: The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Catalyst Funds can be found in the Fund's prospectus, which can be obtained by calling 1-866-447-4228. Please read the prospectus carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC.