



Aspect Capital: An Experienced Investment Manager with \$7.8 Billion in AUM

By investing in the Catalyst/Aspect Enhanced Multi-Asset Fund (CASIX), you're investing with an award-winning investment manager that has pioneered developments in trend following and managed futures strategies since its founding.

Aspect By The Numbers

Assets Under Management	\$7.8 Billion+
Full Time Employees	130+
Full Time Employees in R&D	81

*As of September 30, 2025 . AUM includes committed capital.

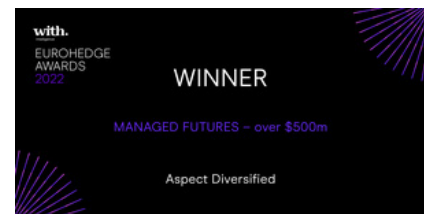
- » Founded in 1997, Aspect Capital is a pioneer with deep and extensive experience in systematic investing and has over 50 years of combined experience and offices in London, Shanghai, and Stamford, CT.
- » Aspect's strategies share a disciplined and repeatable systematic investment process with a rigorous approach to risk management.
- » The firm invests heavily in the ongoing evolution of its investment programs and alpha-generating models. As such, Aspect has a sizeable number of employees dedicated to research and development.
- » Aspect places a strong emphasis on portfolio construction, designed to maximize the probability of consistent returns across a breadth of markets.

Aspect Awards*

PROFESSIONAL
PENSIONS
INVESTMENT
AWARDS 2023

WINNER

Quant Hedge Fund
Manager of the Year
Aspect Capital



*Please see disclosures for award methodology, rankings, and more.

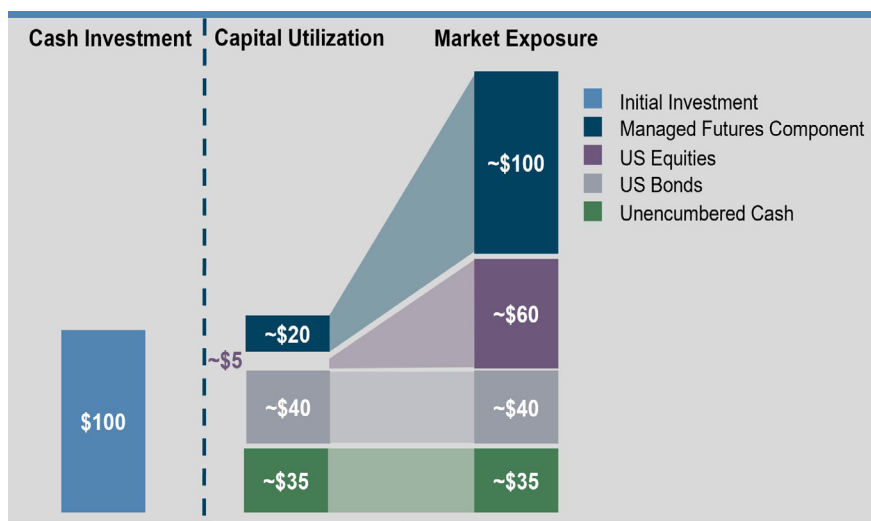
About the Catalyst/Aspect Enhanced Multi-Asset Fund

The Catalyst/Aspect Enhanced Multi-Asset Fund offers an opportunity for investors seeking to enhance a traditional U.S. based 60/40 portfolio by combining a 60/40 component with a managed futures overlay.

The 60/40 portfolio has been a mainstay investment strategy for decades. However, 2022 showed investors that traditional diversification methods aren't enough to completely protect a portfolio. Managed Futures can further diversify a portfolio and help mitigate risk.

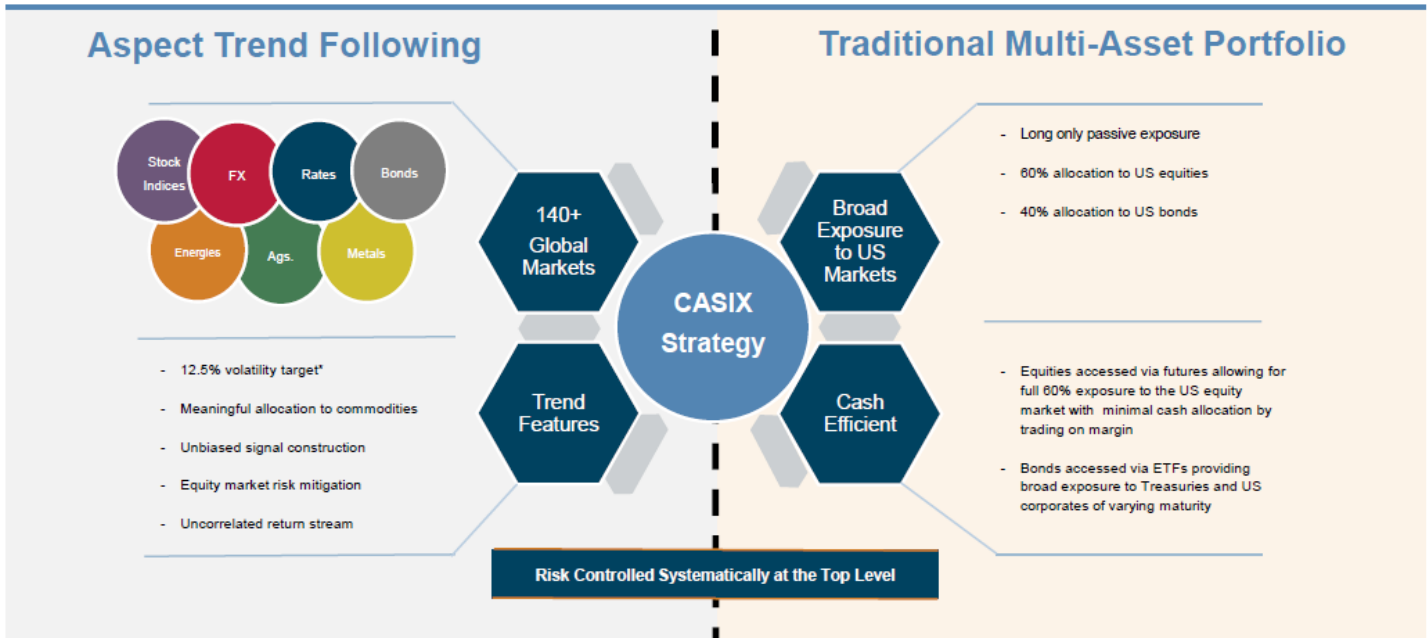
- » The Fund's managed futures component utilizes sophisticated trend-following models that are intended to smooth out challenging periods for the 60/40 component. Trend following strategies have a low long-term correlation to traditional stock and bond portfolios. Therefore, the Fund gives investors an important diversification tool that provides a source of uncorrelated returns that can also generate alpha.
- » The managed futures component can hold long or short positions in over 140 markets and allocates to a diversified set of asset classes including agriculture, bonds, currencies, energies, interest rates, metals, and stock indices.

How the Catalyst/Aspect Enhanced Multi-Asset Fund allocates \$100:



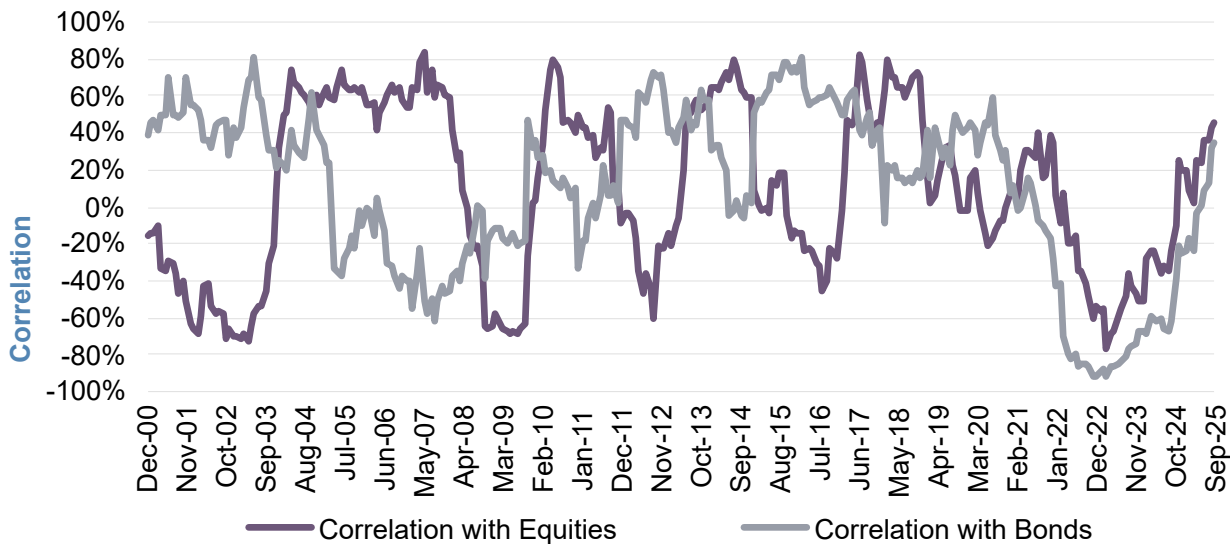
For illustrative purposes only. **Capital utilization** refers to the dollar amount of margin collateral that an investment uses to buy on the margin. **Market Exposure** refers to the dollar amount that can be invested in the particular security given the margin posted. For instance, in the chart above, by posting \$20 in collateral, the Fund can gain exposure to \$100 of futures contracts. **Managed Futures Component** refers to the part of the portfolio that is composed of futures contracts and is actively managed. The chart above is showing the dollar amount of exposure investors can receive to this component. **Unencumbered Cash** refers to the cash that the Fund has available that can be used as additional margin collateral.

The Catalyst/Aspect Investment Universe & Strategy Overview



Note: Subject to change. *There is no guarantee that any target referenced will be achieved, and the actual Fund volatility may vary. Targets may be restated over time.

Rolling 12 Month Correlation Between Trend Following, Equities, and Bonds



Source: Aspect Capital Limited. Data from January 2000 to September 2025. Equities represented by the S&P 500 TR Index. Bonds represented by the Bloomberg US Aggregate Index. Trend Following represented by the SG Trend Index. The indices shown are for informational purposes only and are not reflective of any investment. You can not directly invest in an index.

Performance (%): Ending September 30, 2025

Annualized if greater than a year

Share Class/Benchmark	QTD	YTD	1 Year	3 Years	Since Inception*
Class I	9.85	1.74	-1.19	n/a	7.75
S&P 500 Total Return Index	8.12	14.83	17.60	n/a	22.63
60% S&P 500 TR Index / 40% LBUSTRUU Index	5.66	11.43	11.67	n/a	15.06
ML 3 Month T-Bill Index	1.08	3.19	4.41	n/a	4.86
Class A	9.77	1.54	-1.43	n/a	7.49
Class C	9.51	0.93	-2.21	n/a	6.64
Class A w/ Sales Charge	3.45	-4.26	-7.08	n/a	3.94

*Inception: 12/28/2023

Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information, please call the Fund, toll free at 1-866-447-4228. You can also obtain a prospectus at CatalystMF.com.

The Fund's maximum sales charge for Class "A" shares is 5.75%. Gross expense ratios are 3.38%, 4.13%, and 3.07% for Class A, C and I shares. The advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses, excluding certain items, at 2.24%, 2.99%, and 1.99% for Class A, C, and I shares through October 31, 2025.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Catalyst Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 866-447-4228 or at www.CatalystMF.com. The prospectus should be read carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Catalyst Capital Advisors, LLC is not affiliated with Northern Lights Distributors, LLC.

Important Risk Considerations:

Past performance does not guarantee future results. There is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

Investing in the Fund carries certain risks. The Fund is non-diversified and may invest a greater percentage of its assets in a particular issue and may own fewer securities than other mutual funds. Diversification does not ensure profit or guarantee against loss. This Fund is new and has a limited history of operations. The Fund will invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks that it would not be subject to if it invested directly in the securities and commodities underlying those derivatives. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts, options and hedging strategies. Investing in commodities markets may subject the Fund to greater volatility than investments in traditional securities. Currency trading risks include market risk, credit risk and country risk. Foreign investing involves risks not typically associated with U.S. investments. Changes in interest rates and the liquidity of certain investments could affect the Fund's overall performance. Other risks include U.S. Government securities risks and investments in fixed income securities. Typically, a rise in interest rates causes a decline in the value of fixed income securities or derivatives owned by the Fund. Furthermore, the use of leveraging can magnify the potential for gain or loss and amplify the effects of market volatility on the Fund's share price. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. These factors may affect the value of your investment.

*Professional Pensions Investment Awards 2023: The awards process is unique within the industry – with the shortlist being drawn up in association with Aon, one of the leading investment consultants in the market, highlighting those asset managers who have demonstrated excellent performance. Shortlisted entrants will then be asked to complete an entry detailing how they differentiate themselves from their peers – detailing the product and client service innovations they have made over the 12 months to 30 June 2023 as well as explaining their approach to sustainability, diversity and inclusion. The winners in each category will then be decided by a distinguished panel of industry judges.

*With Intelligence EuroHedge Awards 2022: Entries for the global manager categories will be open to submissions for qualifying managers (they must have a global presence including offices in Europe, and must trade global markets. Nominations for the individual strategy categories are based on 12-month performance numbers from January 2022 to the end of December 2022. The winners are those funds that meet the relevant criteria, and which achieve the highest returns among the nominated funds – so long as they are also within 25% of the best Sharpe ratios within their nominated peer groups. To qualify for nominations, funds must achieve annualised returns higher than the median returns for their peer groups – and they must also be within 10% of their high-water marks that were set before the start of the performance period under review. Nominees and winners are determined objectively, using a combination of Sharpe ratios and absolute returns. This quantitative approach makes us the only awards to reflect the two primary aims of hedge funds - to manage volatility and to deliver positive returns for investors.

Alpha: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

S&P 500 Total Return Index: is considered to be generally representative of the U.S. large capitalization stock market as a whole.

ML 3 Month T-Bill Index: is used to represent the short-term U.S. Government bond market.

60/40 Portfolio Benchmark: an investor mainstay composed of a 60% allocation to the S&P 500 TR Index and a 40% allocation to the Bloomberg US Aggregate Index.

Managed Futures: refers to an alternative investment where a portfolio of futures contracts is actively managed.

Futures Contract: a legal agreement to buy or sell a particular commodity, asset, or security at a predetermined price at a specified time in the future.

Bloomberg US Aggregate Bond Index: A market capitalization-weighted index that is designed to measure the performance of the U.S. investment grade bond market with maturities of more than one year.

Bloomberg US Aggregate Index (LBUSTRUU Index): A market capitalization-weighted index that is designed to measure the performance of the U.S. investment grade bond market with maturities of more than one year.