

**CPEAX | CPECX | CPEIX**

### FUND OBJECTIVE

The Fund's investment objective is long-term capital appreciation.

### INVESTMENT STRATEGY

- The Fund systematically analyzes equities across all sectors and market capitalizations. A time-tested methodology utilized for over 30 years is implemented for security selection.
- Defined buy and sell methodologies ensure a replicable approach to seeking alpha in all market conditions. The Fund eliminates artificial market segmentations to concentrate on sectors, trends and exposures exhibiting characteristics of emerging growth.
- A portfolio is constructed that reflects these attributes while limiting exposure to areas of the market showing less desirable attributes.
- The Fund will typically maintain a concentrated portfolio of 20 to 30 stocks and will invest at least 80 of holdings in equity securities.

### INVESTMENT PROCESS

- Attempt to identify outperforming stocks from emerging industries utilizing a disciplined, quantitative methodology, which maintains investment process consistency.
- Select securities based on price momentum, relative strength and sector rotation factors.
- Uses buy and sell triggers in an attempt to remain invested in the stocks with the strongest characteristics.
- Invests primarily in common stocks of U.S. companies, as well as other types of equity securities, including real estate investment trusts ("REITs") and American Depositary Receipts ("ADRs").
- Managed using an approach that imposes no limits or restrictions on the market capitalization of its investments.
- Focuses on individual stock selection, taking into consideration the stock's industry group; using quantitative measures established by the Sub-Adviser, the Fund seeks to purchase equities which have stronger relative performance than other equities.
- Allows a shareholder to participate in all major areas of the U.S. equity market in a single fund, including companies of all sizes with both growth and value characteristics.

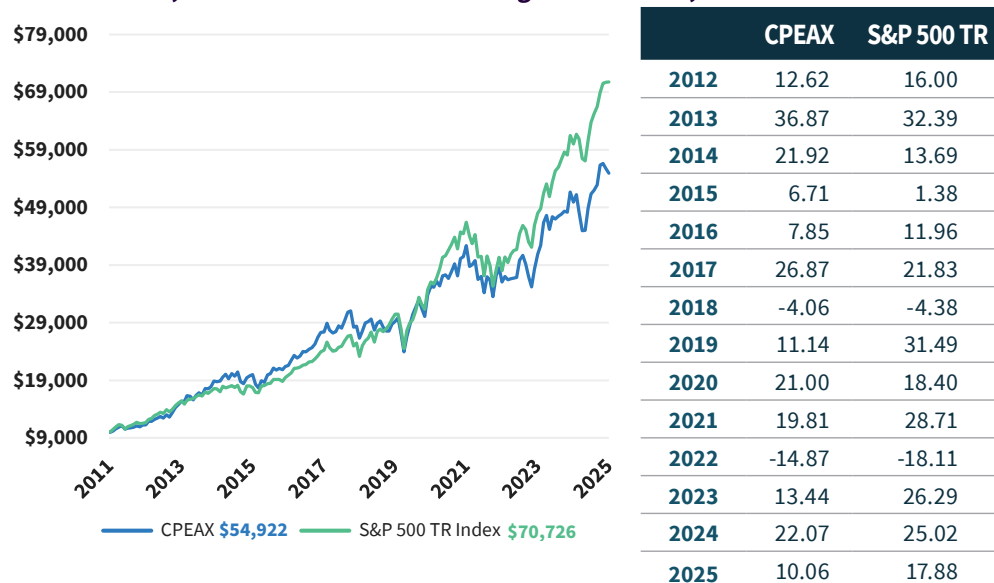
The **Catalyst Dynamic Alpha Fund** seeks to offer an opportunistic, alpha-seeking investment approach utilizing a quantitative methodology based on time-tested investing factors, including relative strength and momentum.

### Primary Goals & Key Reasons To Invest

**Quantitative & Disciplined:** Price momentum, sector rotation and relative strength measures form the basis of security analysis. Stock and sector strength are ranked and monitored, and defined buy and sell triggers are utilized.

**Dynamic:** The Fund can invest across all stock styles and market capitalizations, and is actively traded.

### Growth of \$10,000 & Annual Returns : Ending December 31, 2025



### Performance : Ending December 31, 2025

Annualized if greater than a year

Share Class/Benchmark	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception*
<b>Class I</b>	<b>10.28</b>	<b>10.28</b>	<b>15.36</b>	<b>9.49</b>	<b>10.90</b>	<b>11.11</b>
S&P 500 TR Index	17.88	17.88	23.01	14.42	14.82	13.47
<b>Class A</b>	<b>10.06</b>	<b>10.06</b>	<b>15.08</b>	<b>9.22</b>	<b>10.62</b>	<b>12.91</b>
<b>Class C</b>	<b>9.24</b>	<b>9.24</b>	<b>14.23</b>	<b>8.41</b>	<b>9.80</b>	<b>12.07</b>
S&P 500 TR Index	17.88	17.88	23.01	14.42	14.82	14.97
<b>Class A w/ Sales Charge</b>	<b>3.73</b>	<b>3.73</b>	<b>12.83</b>	<b>7.94</b>	<b>9.97</b>	<b>12.44</b>

\*A & C Share Inception: 12/22/2011, I Share Inception: 06/06/2014

**There is no assurance that the Fund will achieve its investment objective.**

**You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.**

The Fund's maximum sales charge for Class "A" shares is 5.75. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information, or the Fund's prospectus, please call the Fund toll free at 1-866-447-4228. You can also obtain a prospectus at [www.CatalystMF.com](http://www.CatalystMF.com).

# CATALYST DYNAMIC ALPHA FUND

Q4 2025 Fact Sheet

Class A: CPEAX | Class C: CPECX | Class I: CPEIX



Catalyst Funds  
Intelligent Alternatives

## Portfolio Sector Weights: as of 12/31/2025



	Portfolio	S&P 500
Information Technology	33.9%	34.4%
Consumer Discretionary	15.0%	10.4%
Industrials	14.5%	8.2%
Financials	12.6%	13.4%
Health Care	9.9%	9.6%
Communication Services	7.0%	10.6%
Energy	3.9%	2.8%
Consumer Staples	2.3%	4.7%
Cash	0.7%	0.0%
Real Estate	0.0%	1.8%
Materials	0.0%	1.8%
Utilities	0.0%	2.2%

## Top Holdings<sup>1</sup>

Taiwan Semiconductor Manufacturing Company Ltd.	7.1%
Amphenol Corp	6.3%
Flex Ltd	5.3%
Amazon.com Inc	4.7%
American Express Co	4.3%
Alphabet Inc	4.0%
Corning Inc	3.9%
Ralph Lauren Corp	3.6%
Cardinal Health Inc	3.6%
HSBC Holdings PLC	3.6%

## Portfolio Characteristics

Long Equity Holdings	35
Median Market Capitalization	\$43B
Average Market Capitalization	\$307B
Median P/E Ratio	31.51

<sup>1</sup>Holdings are subject to change and should not be considered investment advice.

## Glossary:

**Alpha:** A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. **American Depositary Receipts (ADRs):** A negotiable certificate issued by a U.S. depository bank representing a specified number of shares of a company's stock. These allow U.S. investors to purchase shares in foreign companies that are traded on American stock exchanges. **Beta:** A measure of a fund's sensitivity to market movements. **Real Estate Investment Trusts ("REITs"):** A company that owns and typically operates income-producing real estate or related assets. **R-squared:** A measure of the relationship between a portfolio and its benchmark. **S&P 500 Total Return Index:** is considered to be generally representative of the U.S. large capitalization stock market as a whole.

## Risk Considerations:

**Past performance is not a guarantee of future results.**

Investors should carefully consider the investment objectives, risks, charges and expenses of the Catalyst Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 866-447-4228 or at [www.CatalystMF.com](http://www.CatalystMF.com). The prospectus should be read carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Neither Catalyst Capital Advisors LLC nor Cookson, Peirce & Co., Inc. is affiliated with Northern Lights Distributors, LLC.

Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security or group of securities in the Fund's portfolio. The Fund is non-diversified and may invest a greater percentage of its assets in a particular issue and may own fewer securities than other mutual funds. The performance of the Fund may be subject to substantial short term changes. To the extent the Fund invests in the stocks of smaller-sized companies, the Fund may be subject to additional risks, including the risk that earnings and prospects of these companies are more volatile than larger companies. Smaller-sized companies may experience higher failure rates than larger companies and normally have lower trading volume than larger companies. These factors may affect the value of your investment.

\*The advisor has contractually agreed to waive advisory fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses (excluding brokerage costs; borrowing costs, such as (a) interest, and (b) dividends on securities sold short; taxes; underlying fund expenses; and extraordinary expenses, such as regulatory inquiry and litigation expenses) at 1.38%, 2.13% and 1.13% for Class A shares, Class C shares and Class I shares, respectively, through October 31, 2026.

CPEAX | CPECX | CPEIX

## FUND MANAGEMENT

### INVESTMENT ADVISOR

Catalyst Capital Advisors LLC

### INVESTMENT SUB-ADVISOR

Cookson, Peirce & Co., Inc. (CP)

### BRUCE W. MILLER, CFA CHIEF INVESTMENT OFFICER

- Principal of CP and serves as the firm's Chief Investment Officer
- BS in Business with a Major in Finance from the Slippery Rock University and an MBA in Finance from the Kent State University School of Business

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### CORY S. KREBS, CFA CHIEF OPERATING OFFICER

- BA in Economics from the University of Pittsburgh and an MBA in Finance from the Katz Graduate School of Business

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### LUKE O'NEILL, CFA DIRECTOR OF INVESTMENTS

- BS in Applied Mathematics from Geneva College; MS in Organizational Leadership from Geneva College and MBA in Finance, Accounting and Marketing from the Tepper School of Business at Carnegie Mellon University

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## INVESTMENT INFORMATION

Min. Initial Investment	\$2,500
Subsequent Investment	\$50
Benchmark	S&P 500 TR Index

Share Class	Ticker	CUSIP
A	CPEAX	62827L344
C	CPECX	62827L336
I	CPEIX	62827M516

Share Class	Inception	Net Expense*	Gross Expense
A	12/22/2011	1.38	1.51
C	12/22/2011	2.13	2.26
I	06/06/2014	1.13	1.26

**NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED**

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