

**CLTAX | CLTCX | CLTIX**

### FUND OBJECTIVE

The Fund's investment objective is long-term capital appreciation.

### Primary Goals & Key Reasons to Invest

**Greater Upside Capture Potential:** The Fund maximizes time spent in the market by holding a full equity allocation for multi-year periods during bull markets.

**Seeks Reduced Downside in Bear Markets:**

The Advisor targets a tactical shift in asset allocation to fixed income securities (generally, short/intermediate-term U.S. Treasury bills and notes with one to ten years to maturity at the time of issuance.

**Hedging Against Short-Term Risk:** Asset allocation between stocks and bond is typically determined monthly based on the risk model's binary output and may persist for multi-year periods.

**Alpha Potential:** The Advisor's ranking model is based on fundamental criteria and has no style or other factor mandate, granting flexibility to find optimal opportunities within the investment universe.

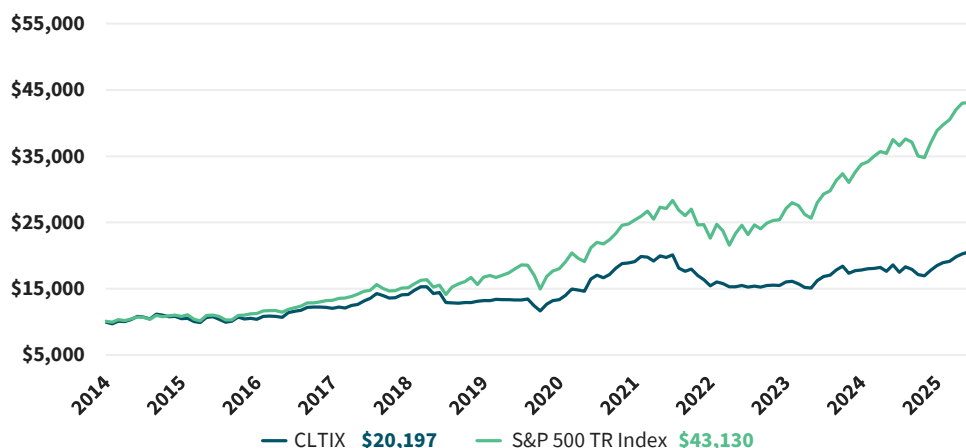
### A Different Approach to Tactical

The **Catalyst Tactical Allocation Fund** seeks to remain fully invested in equities continuously during bull market conditions, and to shift defensive only during sustained periods of heightened equity market risk.

Prior to January 29, 2026, the Strategy utilized a different investment sub-advisor.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
CLTIX*	6.92%	-3.04%	11.61%	17.00%	-4.72%	3.07%	28.12%	18.11%	-24.24%	4.67%	3.80%	15.55%
S&P 500 TR INDEX	6.81%	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%	25.02%	17.88%

### Growth of \$10,000: Ending December 31, 2025



### Performance (%): Ending December 31, 2025

Annualized if greater than a year

Share Class/Benchmark	YTD	1 Year	3 Years	5 Years	10 Years	Annualized*
<b>Class I</b>	<b>15.55</b>	<b>15.55</b>	<b>9.84</b>	<b>3.47</b>	<b>6.90</b>	<b>6.26</b>
S&P 500 TR Index	17.88	17.88	23.01	14.42	14.82	13.47
<b>Class A</b>	<b>15.26</b>	<b>15.26</b>	<b>9.53</b>	<b>3.21</b>	<b>6.63</b>	<b>8.51</b>
<b>Class C</b>	<b>14.39</b>	<b>14.39</b>	<b>8.73</b>	<b>2.44</b>	<b>5.84</b>	<b>7.71</b>
S&P 500 TR Index	17.88	17.88	23.01	14.42	14.82	14.77
<b>Class A w/ Sales Charge</b>	<b>8.65</b>	<b>8.65</b>	<b>7.39</b>	<b>1.99</b>	<b>6.01</b>	<b>8.04</b>

\*Since Inception: A & C Inception: 07/02/2012, I Share Inception: 06/06/2014

**There is no assurance that the Fund will achieve its investment objective. You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.**

The Fund's maximum sales charge for Class "A" shares is 5.75%. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when, redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the Fund's prospectus, please call the Fund, toll free at 1-866-447-4228. You can also obtain a prospectus at [www.CatalystMF.com](http://www.CatalystMF.com).

# CATALYST TACTICAL ALLOCATION FUND

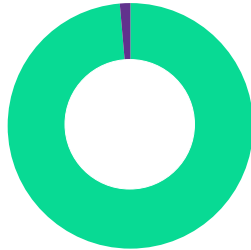
Q4 2025 Fact Sheet

Class A: CLTAX | Class C: CLTCX | Class I: CLTIX



## Portfolio Sector Allocation

Equity	98.63%
Options	0.00%
Bonds	0.00%
Cash	1.37%



## Sector Allocation<sup>1</sup>

Information Technology	32.3%
Industrials	18.6%
Consumer Discretionary	17.4%
Communication Services	9.0%
Health Care	8.3%
Financials	6.6%
Consumer Staples	6.5%
Cash	1.4%

## Portfolio Characteristics

Long Equity Holdings	25
Average Market Cap	\$853.1 B
Median Market Cap	\$101.9B
Median P/E Ratio	34.92

<sup>1</sup>Allocations are subject to change and should not be considered investment advice.

## Glossary:

**Alpha:** A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. **Beta:** A measure of a fund's sensitivity to market movements. **Sharpe Ratio:** A risk-adjusted measure of a fund's performance that indicates a fund's return per unit of risk, defining risk as volatility (standard deviation). **Standard Deviation:** A measure of an investment's volatility. **Sortino Ratio:** A variation of the Sharpe ratio that differentiates harmful volatility from total overall volatility by using the asset's standard deviation of negative asset returns. **S&P 500 TR Index:** A market capitalization-weighted index that is used to represent the U.S. large-cap stock market. **Up Capture:** Refers to an investment manager's overall performance in up or bull markets. **Down Capture:** Refers to an investment manager's overall performance during down or bear markets.

**Past performance is not a guarantee of future results.**

Investors should carefully consider the investment objectives, risks, charges and expenses of the Catalyst Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 866-447-4228 or at [www.CatalystMF.com](http://www.CatalystMF.com). The prospectus should be read carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. Catalyst Capital Advisors LLC is not affiliated with Northern Lights Distributors, LLC.

## Risk Considerations:

Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security in the Fund's portfolio. The performance of the Fund may be subject to substantial short term changes. Interest rate risk is the risk that bond prices overall, including the prices of securities held by the Fund, will decline over short or even long periods of time due to rising interest rates. These factors may affect the value of your investment.

CLTAX | CLTCX | CLTIX

## FUND MANAGEMENT

### INVESTMENT ADVISOR

Catalyst Capital Advisors LLC

### DAVID MILLER

SENIOR PORTFOLIO MANAGER

- Co-Founder, Catalyst Capital Advisors LLC
- Senior Portfolio Manager since inception
- BS in Economics, University of Pennsylvania, Wharton School; MBA in Finance, University of Michigan, Ross School of Business

[davidm@catalystmf.com](mailto:davidm@catalystmf.com)

### CHARLES ASHLEY

PORTFOLIO MANAGER

- BA from Michigan State University Eli Broad College of Business; MBA from the University of Michigan, Ross School of Business

[charlesa@catalystmf.com](mailto:charlesa@catalystmf.com)

## INVESTMENT INFORMATION

Min. Initial Investment	\$2,500
Subsequent Investment	\$50
Benchmark	S&P 500 TR Index

Share Class	Ticker	CUSIP
A	CLTAX	62827L211
C	CLTCX	62827L195
I	CLTIX	62827M524

Share Class	Inception	Net Expense	Gross Expense
A	07/02/2012	1.53%	2.32%
C	07/02/2012	2.28%	3.06%
I	06/06/2014	1.28%	2.03%

The advisor has contractually agreed to Waive advisory fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses (excluding brokerage costs; borrowing costs, such as (a) interest, and (b) dividends on securities sold short; taxes; underlying fund expenses; and extraordinary expenses, such as regulatory inquiry and litigation expenses) at 1.53%, 2.28% and 1.28% for Class A shares, Class C shares and Class I shares, respectively, for all share classes through October 31, 2026.

**NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED**