

Catalyst Insider Buying Fund



Class A (INSAX)

Annual Shareholder Report - June 30, 2024

Fund Overview

This annual shareholder report contains important information about Catalyst Insider Buying Fund for the period of July 1, 2023 to June 30, 2024. You can find additional information about the Fund at <https://catalystmf.com/literature-and-forms/>. You can also request this information by contacting us at 1-866-447-4228.

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

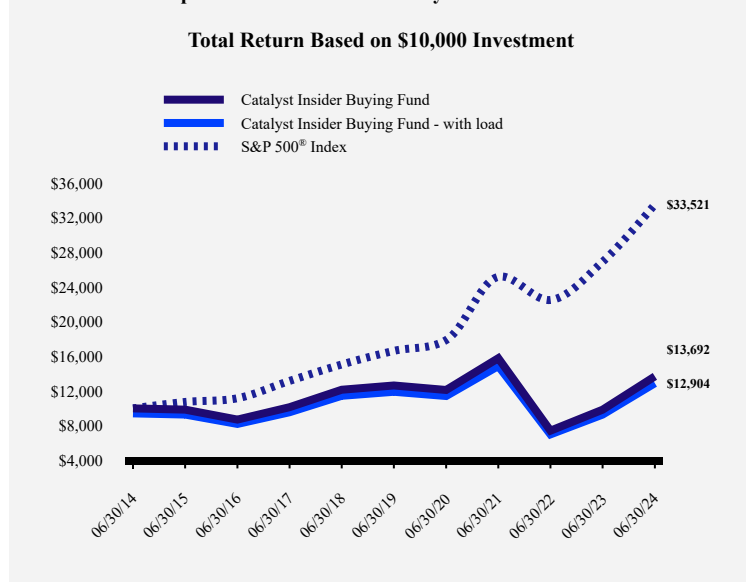
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$154	1.54%

How did the Fund perform during the reporting period?

The Fund invests in large-capitalization U.S. companies that are experiencing corporate insider buying. We believe that corporate insiders understand their own firm better than any outside investor possibly could. The advisor uses public information that is filed with the Securities and Exchange Commission (SEC) on corporate insider and large shareholder buying and selling activity for its investment decisions. Numerous academic studies and our own research of insider trading data over long periods of time have resulted in the development of a proprietary method of analyzing activity that we believe can provide longterm capital appreciation.

Over the past year, we have witnessed diverse insider buying across sectors. With a wide range of insider buying opportunities to choose from, we focused on the insider buying at companies that in our opinion have the highest quality earnings growth potential and revenue growth potential. During the fiscal year ended June 30 2024, the Fund (39.01%), without load outperformed the S&P500 Total Return Index (24.56%) benchmark. The outperformance relative to the benchmark was driven by strong performance from secular, high growth companies amid a resilient market. The Fund's performance includes relative outperformance from holdings in the healthcare and financials sectors and relative underperformance in the consumer discretionary sector.

How has the Fund performed over the last ten years?



Average Annual Total Returns

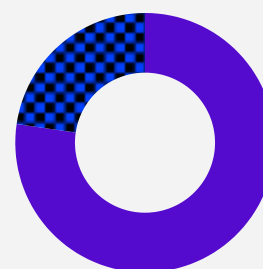
	1 Year	5 Years	10 Years
Catalyst Insider Buying Fund			
Without Load	39.01%	1.61%	3.19%
With Load	31.02%	0.41%	2.58%
S&P 500® Index	24.56%	15.05%	12.86%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics

Net Assets	\$18,620,907
Number of Portfolio Holdings	40
Advisory Fee (net of waivers)	\$46,807
Portfolio Turnover	183%

Asset Weighting (% of total investments)



Common Stocks 77.3%
Money Market Funds 22.7%

What did the Fund invest in?

Sector Weighting (% of net assets)

Collateral for Securities Loaned	29.1%
Technology	27.6%
Health Care	21.5%
Consumer Discretionary	19.8%
Financials	18.6%
Communications	4.8%
Energy	2.8%
Consumer Staples	2.7%
Industrials	2.0%
Money Market Funds	10.3%
Liabilities in Excess of Other Assets	-29.2%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Mount Vernon Liquid Assets Portfolio	29.1%
DraftKings, Inc., Class A	9.7%
TransMedics Group, Inc.	5.3%
Ensign Group, Inc. (The)	5.1%
Opera Ltd.	4.8%
Medpace Holdings, Inc.	4.8%
LPL Financial Holdings, Inc.	4.7%
Axcelis Technologies, Inc.	4.6%
Kinsale Capital Group, Inc.	4.5%
Novo Nordisk A/S	4.5%

Material Fund Changes

No material changes occurred during the year ended June 30, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://catalystmf.com/literature-and-forms/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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