



COVERDELL EDUCATION SAVINGS ACCOUNT ("ESA")

Please complete this application to establish a new Education Savings Account. This application must be preceded or accompanied by a current Disclosure Statement and Custodial Agreement.

For Additional Copies or Assistance

If you need additional copies of this application, or would like assistance completing it, please call the Catalyst Funds at (866) 447-4228 or go to www.catalystmf.com.

Instructions

1. If you are requesting a transfer of current plan assets (held elsewhere) to your Catalyst Funds ESA, complete the Transfer Request form. You should complete this form **in addition** to the ESA Application.
2. Mail this application to:
Catalyst Funds
c/o Gemini Fund Services, LLC.
PO Box 541150
Omaha, NE 68154
3. Retain a copy for your records.

Custody Fee

The Custody Fee is \$15 annually per account. The Custody Fee may be increased in the future. You will be notified in writing 90 days prior to any fee increases.

Anti-Money Laundering

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, social security number/ Tax ID number and other information that will allow us to identify you. We may also ask to see other identifying documents. Until you provide the information or documents we need, we may not be able to open an account or effect any additional transactions for you.

When opening an account for a foreign business, enterprise or a non-U.S. person that does not have an identification number, we require alternative government-issued documentation certifying the existence of the person, business or enterprise.

For questions about these policies, or for additional copies of the Catalyst Funds Privacy Policy Statement, please contact the Fund at (866) 447-4228 or www.catalystmf.com or contact the Catalyst Funds at P.O. Box 541150 Omaha, NE 68154.

1. DESIGNATED BENEFICIARY

(The account generally cannot accept contributions after the beneficiary's 18th birthday)

Name (First, Middle, Last)

Social Security Number

Street Address

Date of Birth

City, State, Zip

Please send mail to the address below. Please provide your primary legal address above, in addition to any mailing address (if different).

Street Address

City, State, Zip

2. RESPONSIBLE INDIVIDUAL

(Must be a parent or guardian of the Designated Beneficiary. If guardian is selected, you must provide proof of guardianship).

Mother Father Guardian

Name (First, Middle, Last)

Social Security Number

Street Address

Date of Birth

City, State, Zip

Daytime Telephone

Email Address

Evening Telephone

3. DONOR INFORMATION

(To be completed if donor is not the Responsible Individual identified in Section 2 above).

Name (First, Middle, Last)

Social Security Number

Street Address

Date of Birth

City, State, Zip

Daytime Telephone

Email Address

Evening Telephone

4. AMENDMENTS TO THE CUSTODIAL AGREEMENT

(You may select any of the below provisions by marking the corresponding box. These provisions change the standard provisions contained in the Custodial Agreement. Please refer to your Custodial Agreement)

- The Responsible Individual shall have authority to change the Designated Beneficiary at any time to a Family Member of the Designated Beneficiary.

- The Responsible Individual shall continue to serve as the Responsible Individual for the Coverdell ESA account after the Designated Beneficiary attains the age of majority under state law and until such time as all assets have been distributed from the Coverdell ESA account and the Coverdell ESA account terminates. If the Responsible Individual becomes incapacitated or dies after the Designated Beneficiary reaches the age of majority under state law, the Responsible Individual shall be the Designated Beneficiary.

5. INITIAL INVESTMENT (The minimum initial investment in each class is \$2,500.)

(*Maximum annual contribution to an ESA is \$2,000 per year, per child, subject to certain income limitations).

		Share Class		
Catalyst Multi-Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Dynamic Alpha Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Buyback Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Groesbeck Growth of Income Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Hedged Commodity Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Hedged Futures Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Insider Buying Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Insider Income Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Systematic Alpha Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst IPOx Allocation Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Exceed Defined Risk Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Exceed Defined Shield Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Lyons Tactical Allocation Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Macro Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/MAP Global Balanced Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/MAP Global Equity Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Millburn Hedge Strategy Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst MLP & Infrastructure Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Floating Rate Income Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst Small-Cap Insider Buying Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/SMH High Income Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/SMH Total Return Income Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Catalyst/Stone Beach Income Opportunity Fund	\$ _____	<input type="checkbox"/> Class A	<input type="checkbox"/> Class C	<input type="checkbox"/> Class I
Total:		\$ _____		

- Contribution for tax year * _____ Amount \$ _____
- I am enclosing a check for \$ _____ representing a rollover (within 60 days) from another ESA.
- Transfer of Assets from an existing ESA. **(Complete the separate Transfer of Assets Form).**

6. REDUCED SALES CHARGE Complete this section if you qualify for a reduced sales charge. See Prospectus for Terms & Conditions.

Letter of Intent

You can reduce the sales charge you pay on Class A shares by investing a certain amount over a 13-month period. Please indicate the total amount you intend to invest over the next 13-months.

- \$50,000 \$100,000 \$250,000 \$500,000
- \$1,000,000 or more

Rights of Accumulation

If you already own Class A shares of the Catalyst Funds, you may already be eligible for a reduced sales charge on Class A share purchases. Please provide the eligible account number(s) below to qualify (if eligible).

Account No. _____
 Account No. _____

- Net Asset Value (NAV). I have read the prospectus and qualify for a complete waiver of the sales charge on Class A shares. Registered representatives may complete the Dealer Information section as proof of eligibility.

Reason for Waiver: _____

7. AUTOMATIC INVESTMENT PLAN (AIP)

AIP allows you to add regularly to your investment by authorizing us to deduct money directly from your checking or savings account every month. Your bank must be a member of the Automated Clearing House (ACH). **Attach a voided check.**

Please transfer \$ _____ (**\$100 minimum**) from my bank account:

Monthly Quarterly on the _____ day of the month Beginning: ____/____/____

Important Note: If the AIP date falls on a holiday or weekend the deduction from your checking or savings account will occur on the next business day.

Name on Bank Account	Account Number
Bank Name	Bank Routing/ABA Number
Signature of Bank Account Holder	Signature of Joint Owner

8. DEALER/REGISTERED INVESTMENT ADVISOR INFORMATION

If opening your account through a Broker/Dealer or Registered Investment Advisor, please have them complete this section.

Dealer Name DEALER HEAD OFFICE Address City, State, ZIP Telephone Number Email Address	Representative's Last Name, First Name REPRESENTATIVE'S BRANCH OFFICE Address City, State, ZIP Rep Telephone Number Rep ID Number Rep Email Address Branch ID Number Branch Telephone Number (if different than Rep Phone Number)
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9. STATE ESCHEATMENT LAWS

Escheatment laws adopted by various states require that personal property that is deemed to be abandoned or ownerless, including mutual fund shares and bank deposits, be transferred to the state. Under such laws, ownership of your Fund shares may be transferred to the appropriate state if no activity occurs in your account within the time period specified by applicable state law. The Fund retains a search service to track down missing shareholders and will escheat an account only after several attempts to locate the shareholder have failed. To avoid this from happening to your account, please keep track of your account and promptly inform the Fund of any change in your address.

10. SIGNATURES & CERTIFICATIONS

I hereby certify that I understand the eligibility requirements for an Education Savings Account ("ESA") and I qualify to establish an ESA. I have received a copy of the Application, Custodial Agreement and Disclosure Statement. I understand that the terms and conditions, which apply to this Coverdell ESA are contained in this Application and Custodial Agreement(s) and I agree to be bound by those terms and conditions. I hereby appoint and authorize Constellation Trust Company as the Custodian and Gemini Fund Services, LLC to act as the Custodian's agent. I agree to indemnify Constellation Trust Company and Gemini Fund Services, LLC when making distributions in accordance with my beneficiary designation on file or in accordance with the Custodial Account Agreement absent such designation.

I understand that within seven (7) days from the date I open this Coverdell ESA, I may revoke it without penalty by mailing or delivering written notice to the Custodian's agent. I have received a copy of the Prospectus and understand that this investment is not FDIC insured.

I assume complete responsibility for:

- 1) Determining that I am eligible for a Coverdell ESA;
- 2) Insuring that all contributions I make are within the limits set forth by the tax laws; and
- 3) The tax consequences of any contribution (including rollover contributions) and distributions.
- 4) I have received and read a current prospectus for Catalyst Funds and agree to be bound by the terms contained therein.
- 5) The information contained on this ESA Account Application is complete and accurate.

W-9 Certification: Under penalty of perjury:

- (a) I certify that the number shown on this form is my/our current Social Security number(s) or Taxpayer Identification number(s).**
- (b) I am not subject to backup withholding because; (1) I am exempt from backup withholding, or (2) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (3) the IRS has notified me that I am no longer subject to backup withholding.**
- (c) I am a U.S. person (including a resident alien.)**
- (d) I am exempt from FATCA reporting.**

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The undersigned represents and warrants that:

- I have full authority and am of legal age to purchase shares of the Fund;
- I have received and read a current prospectus for Catalyst Funds and agree to be bound by the terms contained therein; and
- The information contained on this New Account Application is complete and accurate.

If Fund shares are being purchased on behalf of an Investment Company (as that term is defined under the Investment Company Act of 1940, as amended ("the 1940 Act"), including investment companies that are not required to register under the 1940 Act pursuant to section 3(c)(1) or 3(c)(7) exemptions), I hereby certify that said Investment Company will limit its ownership to 3% or less of the Fund's outstanding shares.

Signature of Responsible Individual

Date

Signature of Donor

Date

Authorized Signature of Custodian

Date

TO CONTACT US:

By Telephone

Toll-free (866) 447-4228

In Writing

CATALYST FUNDS

c/o Gemini Fund Services, LLC

PO Box 541150

Omaha, NE 68154

Or

Via Overnight Delivery

17605 Wright Street, Suite 2

Omaha, NE 68130

Internet

www.catalystmf.com

Distributed by Northern Lights Distributors, LLC

PRIVACY NOTICE

MUTUAL FUND SERIES TRUST

Rev. June 2011

WHAT DOES MUTUAL FUND SERIES TRUST DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some, but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depends on the product or service that you have with us. This information can include:

- Social Security number and wire transfer instructions
- account transactions and transaction history
- investment experience and purchase history

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Mutual Fund Series Trust chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information:	Does Mutual Fund Series Trust share information?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	YES	NO
For our marketing purposes - to offer our products and services to you.	NO	We don't share
For joint marketing with other financial companies.	NO	We don't share
For our affiliates' everyday business purposes - information about your transactions and records.	NO	We don't share
For our affiliates' everyday business purposes - information about your credit worthiness.	NO	We don't share
For our affiliates to market to you	NO	We don't share
For non-affiliates to market to you	NO	We don't share

QUESTIONS? Call 1-866-447-4228

PRIVACY NOTICE

MUTUAL FUND SERIES TRUST

What we do:	
How does Mutual Fund Series Trust protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Our service providers are held accountable for adhering to strict policies and procedures to prevent any misuse of your nonpublic personal information.
How does Mutual Fund Series Trust collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • open an account or deposit money • direct us to buy securities or direct us to sell your securities • seek advice about your investments We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes – information about your creditworthiness. • affiliates from using your information to market to you. • sharing for nonaffiliates to market to you. State laws and individual companies may give you additional rights to limit sharing.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> • <i>Mutual Fund Series Trust has no affiliates.</i>
Non-affiliates	Companies not related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> • <i>Mutual Fund Series Trust doesn't share with non-affiliates so they can market to you.</i>
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • <i>Mutual Fund Series Trust doesn't jointly market.</i>